



## **NCPA Ownership Workshop, Sponsored by McKesson Live Conference with online prerequisite work**

### **Agenda – October 12-13 (Live) and On-Demand**

It's a soup-to-nuts crash course on pharmacy ownership, whether you're starting from the ground up, purchasing an existing store, or expanding to become a multi-store owner.

Some of the Ownership Workshop content will be available and required to be completed ahead of the live event, October 12-13, 2023

**On-demand pre-requisites (Approximately nine hours) Watch on-demand,  
on your schedule ahead of the October 12-13, 2023.**

Get access to this material starting July 18, 2023. On-demand topics include:

- **Entrepreneurship and Business Plan Development**
- Location Analysis: Part I
- **Site Selection**
- Understanding Contracting: Part I
- **Buying and Selling, Marketing, and Other Legal Issues**
- **Buying Assets vs. Common Stocks**
- Financing: Part I
- **Accounting and Corporate Structure**
- **Financial Analysis**
- Getting off the Ground: Part I
- **Starting a Pharmacy from Scratch**
- **Marketing Your Message**
- **Floor Plan, Product Placement, and Merchandising to Sell**
- **Compliance Programs**

## Part 1: Pharmacy Ownership (On-Demand)

0207-0000-23-700-H04-P

0207-0000-23-700-H04-T

Activity Type: Application-Based

9 contact hours (0.9 CEU)

### Pharmacists and Pharmacy Technician Learning Objectives

Upon completion of this activity, participants will be able to:

1. Describe the characteristics of people most likely to succeed in business.
2. Discuss why a business plan is needed for a pharmacy.
3. Discuss how to assess the proper physical size of a building that will fit your needs.
4. Identify key legal documents used in the purchase or sale of a pharmacy.
5. Explain which legal documents may be involved with the transfer of ownership.
6. Discuss the documents exchanged between the buyer and seller in an asset purchase.
7. Discuss terms that protect both the buyer and seller.
8. Outline key components of a buy/sell agreement for partners in a pharmacy.
9. Compare and contrast buying assets vs. common stocks.
10. Discuss the mechanics of a stock purchase.
11. Analyze the pros and cons for each of the corporate structures.
12. Explain the dynamic relationships that exist between the balance sheet and income statement.
13. Outline how to use financial analysis as a tool to improve profits and increase cash flow.
14. Describe the important components of the financials that need to be prepared for a business loan package.
15. Describe the attributes of a well laid out pharmacy retail floor plan and create a plan that will be inviting to customers, encourage complete full store browsing while maintaining a professional pharmacy atmosphere
16. Outline a marketing strategy using curbside appeal, word of mouth, media, exterior and interior signage that will encourage sustained constant growth.
17. Craft a unique and compelling message that can be applied to all media platforms.
18. Compare and contrast the advantages of social media, direct mail, word of mouth, exterior signage, print, and broadcast media.
19. Describe the components necessary to execute a successful marketing campaign.



NCPA is accredited by the Accreditation Council for Pharmacy Education as a provider of continuing pharmacy education. This program will provide 9 contact hours (0.9 CEUs) of continuing pharmacy education credit. The participant will need to attend all required components of the CE activity and complete a pre-test, pass a final assessment with a score of 70% or more, and complete a feedback survey to receive credit for the program. Target audience: community pharmacists and community pharmacy technicians.

**October 2023 Ownership Workshop Live**  
**Thursday, October 12 - Friday, October 13 (12.5 hours)**

\* Times Subject to Change

Thursday, October 12, 2023	
8:30-9:30 a.m.	○ <b>Registration</b>
9:30 – 10:15 a.m.	○ The Road to Pharmacy Ownership
10:15-11:15 a.m.	○ First and Lasting Impressions
<b>11:15-11:30 a.m.</b>	○ <b>BREAK Non-CE</b>
11:30-12:30 p.m.	○ Accounting and Corporate Structure/ Financial Analysis Q&A
<b>12:30-2 p.m.</b>	○ <b>Meet and Greet with Exhibitors and Lunch Break   Non-CE</b>
2-2:45 p.m.	○ Demographics – Know Your Potential Patients, Competitors and Prescribers
2:45-3:30 p.m.	○ Community Pharmacy Valuation
3:30-4:15 p.m.	○ The How To's of Financing Your Pharmacy Deal
4:15-4:30 p.m.	○ <b>BREAK Non-CE</b>
4:30-5:30 p.m.	○ Ask the Experts
<b>5:30-6:30 p.m.</b>	○ <b>Reception Non-CE</b>
<b>6:30-7:30 p.m.</b>	○ Planning Your Next Step!   Non-CE A Non-CE look at building, leasing and remodeling
Friday, October 13, 2023	
8-8:45 a.m.	○ <b>Continental Breakfast Non-CE</b>
8:45 – 9:30 a.m.	○ Road to Pharmacy Ownership – A Different Perspective
9:30-10:30 a.m.	○ Legal Issues and Buying Assets vs. Common Stock Q&A
10:30-10:45 a.m.	○ <b>BREAK Non-CE</b>
10:45-11:45 a.m.	○ Acquisition Target and Opening Timeline
11:45-1 p.m.	○ Deal or No Deal
<b>1– 2:30 p.m.</b>	○ <b>Meet and Greet with Exhibitors and Lunch break   Non-CE</b>
2:30-3:15 p.m.	○ Technology to Improve Your Workflow
3:15-4 p.m.	○ Enhancing Your Image with OTC & Q&A
4-5 p.m.	○ Ask the Experts Panel
<p><b>Speakers:</b>            Jeff Baird, Esq., Chairman, Health Care Group, Brown &amp; Fortunato, P.C.            Bonnie Bond, CPA, Sykes &amp; Company, P.A.            Greco De Valencia, Vice President, Pharmacy, Live Oak Bank            Gary LeBlanc, Vice President RxOwnership, Southeast Region            Jonathan G. Marquess, PharmD, CDCES, FAPhA, President/CEO The Marquess Group            Ollin Sykes, CPA, CITP, CMA, President, Sykes &amp; Company, P.A.            Gabe Trahan, Former Senior Director, Store Operations and Marketing, NCPA            Scott Weaver, Vice President of Pharmacy, PRS Pharmacy Services            Hashim Zaibak, PharmD, Hayat Pharmacy</p>	

**0207-0000-23-701-L04-P**

**0207-0000-23-701-L04-T**

**12.5 contact hours (1.25 CEUs)**

**Activity Type: Application-Based**

**Pharmacists and Pharmacy Technician Learning Objectives:**

Upon completion of this activity, participants will be able to:

1. Discuss the impact on your potential business of signage, parking and local business, schools and communities.
2. Discuss terms that protect both the buyer and seller.
3. Outline key components of a buy/sell agreement for partners in a pharmacy.
4. Compare and contrast the liability issues between asset purchase and stock purchase.
5. Discuss the mechanics of a stock purchase.
6. Explain the process of due diligence.
7. Outline how to incorporate demographic information in your business plan.
8. Discuss how demographics affect your OTC and niche options.
9. Describe the important components of the financials that need to be prepared for a business loan package.
10. Outline how to use financial analysis as a tool to improve profits and increase cash flow.
11. Explain the importance of researching demographics and what information you need to obtain in that research.
12. Identify key features of a store layout.
13. Describe how layout affects traffic flow.
14. Discuss the impact on profitability of a poorly designed layout.
15. Describe the licensure requirements to open or transfer a pharmacy.
16. Construct a list of attributes that cause concern in a lease or buy proposal.
17. Discuss potential resolutions for lease problems and appropriate action.
18. Describe how to determine an equitable selling/purchase price for a community pharmacy.
19. Determine which factors will affect the price of the pharmacy. Explain the protections that SBA loans afford the buyer and seller.
20. Discuss borrower eligibility for SBA loans.
21. Describe the SBA loan process from application to settlement.
22. Explain the details to close a pharmacy and the local, state and federal agencies that must be dealt with to close a transaction.
23. Explain the implications of third-party payer contracts that can impact on the acquisition of a pharmacy.
24. Discuss how to phase in technology as the business grows.
25. Discuss the different areas where pharmacy technology can improve efficiency of pharmacy operations.
26. Outline budgeting needs for the incorporation of pharmacy technology systems into your business plan.



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