

# Vertical Business Relationships Among Insurers, PBMs, Specialty Pharmacies, Retail Pharmacies, Mail-Order Pharmacies and Providers, 2022



<sup>1</sup> In September 2022, CVS Health announced its acquisition of Signify Health. The transaction is expected to close in 2023.

<sup>2</sup> Since January 2021, Prime's Blue Cross and Blue Shield plans have had the option to use Express Scripts or AllianceRx Walgreens Prime for mail and specialty pharmacy services. On Dec. 31, 2021, Walgreens purchased Prime Therapeutics' 45% interest in AllianceRx Walgreens Prime, so this business has no PBM ownership in 2022. Effective June 2022, the company has been known as AllianceRx Walgreens Pharmacy.

<sup>3</sup> In 2021, Centene has announced its intention to consolidate all PBM operations onto a single platform and outsource its PBM operations to an external company.

<sup>4</sup> In 2021, Centene sold a majority stake in its U.S. Medical Management to a group of private equity firms.

<sup>5</sup> Since 2020, Prime has sourced formulary rebates via Ascent Health Services. In 2021, Humana began sourcing formulary rebates via Ascent Health Services for its commercial plans.

<sup>6</sup> Cigna also partners with providers via its Cigna Collaborative Care program.

<sup>7</sup> In 2022, Humana announced an agreement to divest its majority interest in Kindred at Home's Hospice and Personal Care Divisions to Clayton, Dubilier & Rice. In 2022, Kindred at Home was rebranded as CenterWell Home Health.

**Sources:** Drug Channels Institute research and Nephron; Companies are listed alphabetically by insurer name.

\* CVS Pharmacy is owned by CVS/Caremark.