Just 3 PBMs —Express Scripts, CVS Caremark, Optum— control as much as 80% of prescription drug benefit transactions in the U.S.¹

¹ https://www.drugchannels.net/2022/04/the-top-pharmacy-benefit-managers-of.html?m=1

"According to one estimate, PBMs fail to pass $120 billion back to consumers, and retain another $30 billion in additional out-of-pocket costs."

“YOU CAN BLAME PHARMACY BENEFIT MANAGERS FOR HIGHER DRUG PRICES,” REAL CLEAR HEALTH, MARCH 28, 2017

https://www.realclearhealth.com/articles/2017/03/28/you_can_blame_pharmacy_benefit_managers_for_higher_drug_prices_110516.html

A few prescriptions for what's ailing health care costs:

- Plan sponsors and policy makers must demand transparency from PBMs. It is in their interest to do so.
- Help ensure PBM accountability by supporting the following legislation:
  - H.R. 3554/S. 1909, the "Pharmacy DIR Reform to Reduce Senior Drug Costs Act."
  - Enact legislation to prohibit spread pricing in Medicaid Managed Care programs.
  - H.R. 2608, the "Ensuring Seniors Access to Local Pharmacies Act."
  - Enact legislation in the states to reform PBMs, such as the model legislation adopted by the National Conference of Insurance Legislators.
- Change the model: Plan sponsors should insist on a flat fee system that eliminates hidden asks.
- Leverage the expertise of community pharmacists. We can help reduce prescription drug spend and improve patient health outcomes.

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