

Executive Alert Extra

VOL. XIII, No. 1

WHAT'S HAPPENING AT THE NCPA

JANUARY/FEBRUARY, 2007

Frist, Kyl Circulate NCPA Estate Tax Study

When a vote to abolish the estate tax appeared imminent near the close of the 109th Congress, Senate Majority Leader Bill Frist (R-TN) and Sen. John Kyl (R-AZ) circulated the NCPA study, *"Wealth, Inheritance and the Estate Tax,"* in an effort to garner the necessary votes.



Bill Frist—Majority Leader, U.S. Senate

The study debunks several myths about the tax on death, concluding that skills acquired through education, entrepreneurship and work are far more important in determining wealth than inheritance, and that inherited wealth is a very small portion of total wealth even for the richest Americans.

The measure isn't likely to come up before the Democratic-controlled 110th Congress.

Whalen Reappointed to NCPA Board

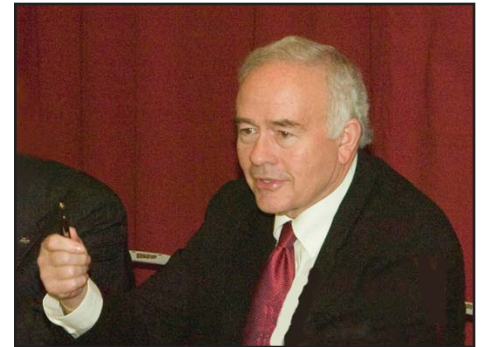


The NCPA Board of Directors has reelected Mike Whalen both as a Member and Policy Chairman.

"We're delighted to have Mike's energy and intellect back at work in the public policy arena," said NCPA Board Chairman Pete du Pont.

Whalen is CEO of Heart of America Restaurants and Inns, based in Davenport, Iowa.

McTeer Joins NCPA



Bob McTeer, former chancellor of the Texas A&M University System, former president of the Federal Reserve Bank of Dallas and member of the Federal Open Market Committee, has joined the NCPA as a Distinguished Fellow.

McTeer will lead the NCPA's work on issues in taxation, economic growth, monetary policy and education. Under McTeer's leadership, the Dallas Federal Reserve Bank became known as the "Free Enterprise Fed."

Sumners DLS Features Barnes, Kondracke

Texas State Representative Fred Hill of Dallas (center) and former State Representative Bill Ceverha visit with Mort Kondracke of the Fox News Channel program, "The Beltway Boys," at the NCPA/Hatton W. Sumners Foundation Distinguished Lecture Series luncheon.



[See complete story on page 2.](#)

“Beltway Boys” Recap Mid-Terms, Handicap Presidential Bids

Mort Kondracke (*below*) and Fred Barnes (*right*), told a capacity audience at the latest edition of the NCPA/Hatton W. Summers Distinguished Lecture Series that public policy debate on Capitol Hill may not turn far to the left during the 110th Congress. Kondracke and Barnes, lead commentators for the Fox News Channel’s “Beltway Boys” program, analyzed the 2006 mid-term elections and also ventured an opinion about who might be the next president.



NCPA Board Chairman Pete du Pont (left) moderated the discussion between Fred Barnes (above) and Mort Kondracke (far left). Topics ranged from the results of the 2006 mid-term elections to what to expect politically during the last two years of the Bush Administration to who would be the next President of the U.S.

Barnes likes Mitt Romney, former governor of Massachusetts, as the GOP nominee, but Kondracke says Senator Hillary Clinton (D-NY) will win both the

Democratic nomination and the White House in 2008.

Barnes and Kondracke also are regular contributors to the Fox News program, *Special Report with Brit Hume*.

Goodman Receives Award, Debates Managed Competition With Enthoven

NCPA President John C. Goodman (*below*) received the Pioneer in Health Economics Award at Consumer Health Care Choices’ annual banquet. “John provided the intellectual ammunition for all of the rest of us to use. HSAs never would have happened without him,” said Consumer Health Choices CEO Greg Scandlen.

Meanwhile, Goodman, the “Father of HSAs,” debated Alain Enthoven (*right*), the “Father of Managed Competition,” at a Washington, D.C. health care conference. “The way out of our

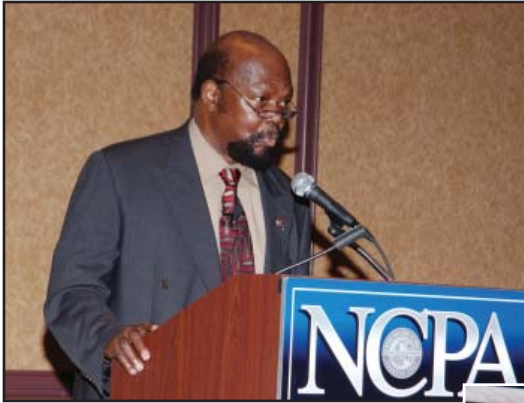


problem isn’t to pile on more perverse incentives, but to remove them,” Goodman said, noting that the system of managed competition causes the health care system to pay more and deliver less.

Sumners Scholars Weekend

Sumners Scholars Focus on Minimum Wage, Immigration, Globalization at Weekend Seminar

Hatton W. Sumners Foundation Scholarship students debated issues such as the European Union, globalization, immigration and the minimum wage at this year's Sumners Scholars weekend seminar. Keynote speakers at this year's event were Roy Innis, CEO of CORE, and Domingo Garcia, National Civil Rights Chairman of LULAC.



Roy Innis, National Chairman & CEO of CORE (above), Domingo Garcia, attorney and LULAC National Civil Rights Chairman (right), Don Baylor of the Center for Public Priorities (below) and Peter Brimelow, President & CEO of the VDARE Foundation (far right), discuss issues with students.



Scholarship students and their advisors (below & right) actively engaged in debate of today's critical public policy issues with experts invited by the NCPA to discuss a variety of views with the students.



NCPA Graduate Student Fellow Pamela Villarreal (below) leads the discussion session, "The Minimum Wage: Does America Need a Raise?"



This year's NCPA/Sumners Foundation Scholarship Seminar drew students and advisors from eight universities—Austin College, Howard Payne University, Schreiner College, Southwestern University, Texas Wesleyan University, the University of Dallas, the University of North Texas and Huston-Tillotson University.



Deming Testifies About Climate Change, Media

NCPA E-Team Adjunct Scholar David Deming (*below*) testified before a U.S. Senate hearing that the media generally perpetuate what he called “mass delusion” about global warming. Deming, a University of Oklahoma professor, told an Environment and Public Works Committee hearing on “Climate Change and the Media” that evidence about what is causing



climate change is contradictory, and the media is misinforming America.

Sen. James Inhofe (R-OK) served as Chairman of the Committee during the 109th Congress and invited Deming to testify.

Deming told the Committee that a reporter from National Public Radio called to interview him about global warming, but insisted that he attribute warming solely to human causes. When Deming refused, the reporter hung up.



U.S. Senator James Inhofe (R-OK), former Chairman of the Environment & Public Works Committee.

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Editor.....Richard W. Walker

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Events Schedule

NCPA Author Series & Economic Policy Forum

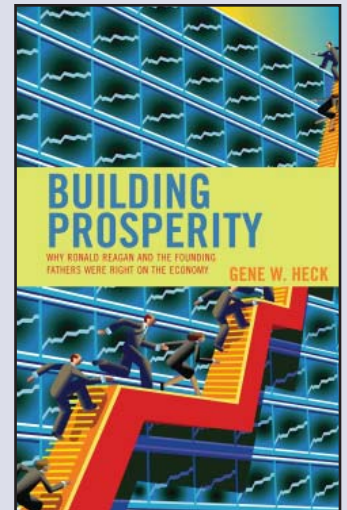
January 11

Gene Heck, author

“Building Prosperity, Why Ronald Reagan and the Founding Fathers Were Right on the Economy”

Belo Mansion, Belo Hall—Dallas

12 noon-1:30 p.m.



February 28

Richard Minitzer, investigative journalist
Belo Mansion, Belo Hall—Dallas

12 noon-1:30 p.m.

NCPA/Hatton W. Sumners Foundation Distinguished Lecture Series

February 21

Charles Krauthammer

Pulitzer-Prize winning columnist

Austin Ballroom, Adams Mark Hotel

—Dallas

11:30 a.m.-1:30 p.m.

