

Executive Alert Extra

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WHAT'S HAPPENING AT THE NCPA

JULY/AUGUST 1999

Capitol Hill Briefing Addresses Social Security Reform

The Social Security system faces a long-term funding problem that demands action now. That's the view of experts who gathered recently for an NCPA-sponsored Capitol Hill briefing on the "Prospects for Social Security Reform."

Participants included U.S. Rep. Bill Archer of Texas, chairman of the House Ways and Means Committee; Florida Congressman Clay E. Shaw, Jr., chairman of the Social Security Subcommittee; William G. Shipman, president of the Issues Group for State Street Global Advisors; and NCPA President John Goodman.

Archer and Shaw discussed a new proposal they have introduced that would give younger workers new options for building retirement savings.

"We must act now to secure the retirement income of the next generation," Archer said.

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NCPA President John Goodman explains the need for Social Security reform at the NCPA's Capitol Hill briefing. See related story and photos on page E2.

Internet 'Site of the Week'

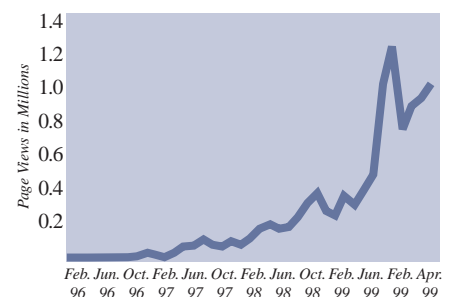
The NCPA received the first Internet "Site of the Week" Award on May 24 from the Conservative News Service, the Internet News Wire.

The CNS Site of the Week Award is presented to organizations with Internet sites that provide web surfers with excellence in coverage of important issues, in-depth content and superior overall web site design.

NCPA's web site, located at <http://www.ncpa.org>, features comprehensive coverage on topics such as Social Security, welfare and the global warming debate. The site also delves into areas ranging from the recent spate of gun lawsuits and health care, to education initiatives.

"The *Daily Policy Digest* provides timely content of interest for conservatives and the news media alike," said CNS Editorial Liaison Francesca Uzal.

NCPA INTERNET TRAFFIC



"The overall design allows for easy navigation and the graphics take minimal time to download."

NCPA also features valuable research tools, including its "Social Security Calculator" and the "NCPA Channel," which offers RealVideo of interviews with policy makers, news stories, speeches, briefings, nationally-televized debates and other presentations.

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Democrat Congressman Jim Barcia of Michigan, Stephen Brown of the Federal Reserve Bank of Dallas, and Senior Policy Analyst H. Sterling Burnett at a Capitol Hill press conference to release a new NCPA global warming study.

NCPA Releases Global Warming Study

The NCPA released a new study at the National Press Club in May. The study says the United States would have to cut its energy use by one-quarter — the equivalent of stopping all highway, rail, sea and air traffic permanently — to meet the requirements of the Kyoto global warming accord.

Participating in the press conference were Democrat Congressman Jim Barcia of Michigan; the study's author, Stephen Brown of the Federal Reserve Bank of Dallas; and NCPA Senior Policy Analyst H. Sterling Burnett.

NCPA Model-Builders to Testify

Congress is expected to hold hearings this summer on proposals to reform the Social Security system. The hearings will include testimony from NCPA experts Dr. Andy Rettenmaier and Dr. Tom Saving, professors of economics at Texas A&M University.

Rettenmaier and Saving are currently developing a comprehensive simulation model for the NCPA to analyze the various Social Security reform proposals on Capitol Hill.



Democrat Congressman Jim Barcia: the NCPA study is "must reading."

In economic terms, the study says, the costs of compliance with the accord would be seven times greater than any benefits.

"We can thank the National Center for Policy Analysis and Dr. Stephen Brown who assist in providing information on the impact of these proposals before Congress votes on them," Barcia said. "This study is must reading for anyone who cares about this important issue."

The 1997 Kyoto Global Warming agreement, which has not yet been ratified by any industrialized nation, would require the U.S. by 2012 to cut emissions of carbon dioxide (CO₂) to 7 percent below 1990 levels.

Social Security Briefing (Continued from front page)



Congressman Clay Shaw of Florida discusses the Archer-Shaw plan to reform Social Security with private retirement accounts.



Bill Shipman of State Street Global Advisors shows how the cost of administering private accounts can be minimized.

Dr. Goodman discussed the cost of doing nothing. By the year 2045, he noted that workers will pay between one-third and one-half of their income to fund Social Security and health care benefits promised under current law. The solution: move quickly to a funded system under which each generation pays its own way.

Shipman addressed the mechanics of administering private retirement accounts, and proposed a mechanism for keeping administrative costs to two-tenths of 1 percent.



Pete du Pont is interviewed by radio reporter Clint Sharpley of KCBI in Dallas.

Du Pont Addresses Dallas Luncheon

NCPA Policy Chairman and former Delaware Gov. Pete du Pont addressed “The Five Biggest Political Mistakes of the ‘90s” at the May 18 Hatton W. Summers Distinguish Lecture Series luncheon in Dallas.

According to Gov. du Pont, the most egregious political mistakes of the decade occurred when:

- President Bush broke his “No New Taxes” pledge.
- President Clinton decided the military didn’t matter.
- We failed to reform taxes and reduce the tax burden.
- The U.S. Justice Department became politicized.
- We abandoned the conservative agenda.

NCPA in Nationally Televised Debates

NCPA President John Goodman, former Virginia Gov. George Allen, an NCPA Senior Fellow, and Dr. Morgan Reynolds, director of the Criminal Justice Center for the NCPA, all captained debating teams on three new episodes of *DebatesDebates* in May and June.

Currently, *DebatesDebates* airs in 181 markets, including PBS stations in New York, Atlanta, Baltimore, Denver and Miami. It can also be viewed by an international audience on the NCPA Channel—www.ncpa.org.



Robert Rector of the Heritage Foundation, former Virginia Gov. George Allen and NCPA President John Goodman discuss strategy before their debate on welfare reform.

NCPA Appears on McCuiston

Debate Topics Focus On Gun Control, Social Security Reform

Dennis McCuiston hosted NCPA President John Goodman and Senior Policy Analyst Sterling Burnett on the set of his nationally-televised show, *The McCuiston Program* on PBS in May and June.

The McCuiston Program is sponsored in part by a grant from the Hatton W. Summers Foundation.



*Television host Dennis McCuiston, Wall Street Journal editorial writer Amity Schlaes and NCPA President John Goodman on the set of *The McCuiston Program*.*

Needed: Donations for Challenge Grant

Contributions to the NCPA will go twice as far this year because the center has been awarded a \$418,000 challenge grant by an anonymous donor for its work on tax and Social Security reform.

In May, the NCPA held a Capitol Hill briefing to discuss legislation introduced by U.S. Reps. Bill Archer of Texas and Clay E. Shaw of Florida to reform Social Security. In June, NCPA President John Goodman debated the need for radical reform of the Social Security system in an episode of *The McCuiston Program* titled, "The Future of Social Security in the Next Millennium."

In addition, NCPA experts Dr. Andy Rettenmaier and Dr. Tom Saving, professors of economics at Texas A&M University, are currently developing a comprehensive simulation model for the NCPA to analyze the various Social Security reform proposals on Capitol Hill.

NCPA Senior Fellow Bruce Bartlett, whose call for an across-the-board tax cut was the centerpiece of Bob Dole's 1996 presidential campaign, is continuing to work with members of Congress and other high-profile policy experts and business leaders on across-the-board tax cut legislation.

If you're interested in helping the NCPA meet the challenge grant, please contact NCPA Executive Vice President Jeanette Goodman at (972) 386-6272.

NCPA On-Line

The NCPA's Internet web site — www.ncpa.org — which began in 1996, continues to be another avenue to reach students, public policy makers, and academics who otherwise might not have access to the public policy research solutions that the NCPA offers.

In April, the web site was accessed 1 million times. That compares to 380,000 hits in April 1998.

Help NCPA Create a Legacy for Future Generations

Wouldn't you like to help ensure that the NCPA continues to seek private solutions to public policy problems for generations to come? You can do so by remembering NCPA in your annual giving.

For instance, you can name NCPA as the beneficiary or contingent beneficiary in your life insurance policy, 401(k) plan, or retirement plan; establish a charitable remainder trust that provides income to you throughout your lifetime while leaving the remaining interest to NCPA; or establish a charitable lead trust that provides income to NCPA and leaves the remaining interest to your loved ones.

You can also make a charitable bequest to the NCPA in your will or living trust. This will also allow you to take advantage of the unlimited estate tax charitable deduction, which allows the full amount of your bequest to go to NCPA.

If you'd like more information about how to make the NCPA a part of your annual giving, please contact Jeanette Goodman at (972) 386-6272; or write 12655 N. Central Expressway, Suite 720, Dallas, TX, 75243-1739.

NCPA UPCOMING EVENTS

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|-------------|---|
| September 9 | Supreme Court Justice Clarence Thomas Hatton W. Sumners Distinguished Lecture Series |
| October 3-6 | Chairman's Club Conference, Jackson Hole, Wyoming (Chairman's Club members only) |
| November 3 | Former President Gerald Ford Hatton W. Sumners Distinguished Lecture Series |

Reynolds Addresses School Violence on Fox News Channel

Dr. Morgan Reynolds, director of the NCPA's Criminal Justice Center, appeared on the FOX News Channel on May 30 to discuss the growing trends in juvenile crime and what Americans can do to stop the violence following school shootings in Littleton, Colo., and Conyers, Ga.

"America needs to wake up and realize that this is a real problem that can happen in any and every community," Reynolds said. "Parents, lacking the moral confidence to discipline their children, are raising a generation of Americans that do not fully comprehend the boundaries we all must observe."

What can and must be done to fight this growing phenomenon?

According to Dr. Reynolds, school

systems, administrators and local authorities must take steps to increase the day-to-day security of their schools, and they must be held accountable if they fail to do so.

"Having armed security in some form would eliminate 90 percent of the risk of these crimes taking place," he said.

Executive Alert Extra®

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